

FOXWOOD AT PANTHER RIDGE HOA, INC.
FINANCIAL REPORTS
September 30, 2016

Prepared By: Sunstate Association Management Group, Inc.

Foxwood Homeowners Association Inc
Statements of Assets, Liabilities and Fund Balance
As of September 30, 2016

	<u>Operating</u>	<u>Replacement</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Stonegate - Operating	17,323.03	0.00	17,323.03
Stonegate - Reserve Account	0.00	55,975.25	55,975.25
Stonegate - Reserve CD	0.00	52,042.56	52,042.56
Total Checking/Savings	<u>17,323.03</u>	<u>108,017.81</u>	<u>125,340.84</u>
Other Current Assets			
Assessment Receivable	31,685.92	0.00	31,685.92
Allowance for doubtful account	-27,602.37	0.00	-27,602.37
Undeposited Funds	3,410.00	0.00	3,410.00
Prepaid insurance	1,287.87	0.00	1,287.87
Total Other Current Assets	<u>8,781.42</u>	<u>0.00</u>	<u>8,781.42</u>
TOTAL ASSETS	<u>26,104.45</u>	<u>108,017.81</u>	<u>134,122.26</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	126.00	0.00	126.00
Prepaid Maintenance Fees	12,015.00	0.00	12,015.00
Total Current Liabilities	<u>12,141.00</u>	<u>0.00</u>	<u>12,141.00</u>
Total Liabilities	12,141.00	0.00	12,141.00
Equity			
Restricted equity			
Park / Common Area	0.00	21,213.32	21,213.32
Trail Repair	0.00	31,401.02	31,401.02
Property Restoration	0.00	26,162.34	26,162.34
Capital items	0.00	3,211.13	3,211.13
Allocated surplus	0.00	24,000.00	24,000.00
Total Restricted equity	<u>0.00</u>	<u>105,987.81</u>	<u>105,987.81</u>
Operating fund balance	15,820.24	0.00	15,820.24
Net Income	173.21	0.00	173.21
Total Equity	<u>15,993.45</u>	<u>105,987.81</u>	<u>121,981.26</u>
TOTAL LIABILITIES & EQUITY	<u>28,134.45</u>	<u>105,987.81</u>	<u>134,122.26</u>

Foxwood Homeowners Association Inc
Statements of Revenue & Expense - Budget vs. Actual
September 2016

	Sep 16	Budget	Jan - Sep 16	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Income					
4020 · Assessments	7,233.33	7,233.33	65,100.00	65,100.00	86,800.00
4060 · Late Charges	0.00		823.99		
4070 · Bldg Review Bd Fees	0.00		1,650.00		
4120 · Other Income	0.00		(990.00)		
4280 · Interest Income	1.25		10.35		
4281 · Reserve Interest Income	24.65		258.48		
Total Income	7,259.23	7,233.33	66,852.82	65,100.00	86,800.00
Total Income	7,259.23	7,233.33	66,852.82	65,100.00	86,800.00
Expense					
Administration Management					
8020 · Property Management Fees	850.00	850.00	8,190.00	7,650.00	10,200.00
8040 · Postage and Delivery	17.17	22.50	318.55	202.50	270.00
8060 · Copies/Printing/Supplies	98.56	108.33	933.21	975.00	1,300.00
8080 · Accounting/Auditing	50.00	62.50	450.00	562.50	750.00
8090 · Social Committee	0.00	29.17	54.63	262.50	350.00
8100 · Legal Services	912.75	458.33	10,034.43	4,125.00	5,500.00
8120 · Insurance Property/Gen Lia	321.96	383.33	2,890.00	3,450.00	4,600.00
8241 · Taxes/Dues/Fees	0.00	0.00	150.00	150.00	150.00
8342 · Contingency-bad debt	206.67	206.67	2,530.03	1,860.00	2,480.00
8300 · Security	273.00	250.00	2,488.50	2,250.00	3,000.00
8345 · Miscellaneous	0.00	83.33	0.00	750.00	1,000.00
8465 · Annual Corporate Report	0.00	0.00	61.25	100.00	100.00
Total Administration Management	2,730.11	2,454.16	28,100.60	22,337.50	29,700.00
Building Maintenance					
5040 · General Maintenance	0.00	91.67	0.00	825.00	1,100.00
5240 · Pest Control	0.00	25.00	225.00	225.00	300.00
5510 · Building Cleaning	0.00	8.33	0.00	75.00	100.00
Total Building Maintenance	0.00	125.00	225.00	1,125.00	1,500.00
Grounds Maintenance					
6040 · Contracted Lawn Service	3,450.00	3,450.00	31,050.00	31,050.00	41,400.00
6045 · Landscape Restoration	0.00	291.67	3,035.00	2,625.00	3,500.00
6080 · Lawn Misc / Mulch	0.00	250.00	288.75	2,250.00	3,000.00
6085 · Berm / Entry Maintenance	0.00	41.67	578.00	375.00	500.00
6119 · Irrigation Repairs	0.00	83.33	600.50	750.00	1,000.00
6230 · Walkover/Trail Maint.	0.00	333.33	1,200.00	3,000.00	4,000.00
Total Grounds Maintenance	3,450.00	4,450.00	36,752.25	40,050.00	53,400.00
Utilities					
7900 · Electric	192.38	175.00	1,343.28	1,575.00	2,100.00
7930 · Trash Removal	0.00	8.33	0.00	75.00	100.00
Total Utilities	192.38	183.33	1,343.28	1,650.00	2,200.00
Total Expense	6,372.49	7,212.49	66,421.13	65,162.50	86,800.00
Net Ordinary Income	886.74	20.84	431.69	(62.50)	0.00
Other Income/Expense					
Other Expense					
9010 · Reserve interest allocation	24.65		258.48		
Total Other Expense	24.65		258.48		
Net Other Income	(24.65)	0.00	(258.48)	0.00	0.00
Net Income	862.09	20.84	173.21	(62.50)	0.00